

FEES AND FUNDING

FINANCING YOUR LLB IN 2018

UK UNDERGRADUATE FINANCE AT PRIVATE INSTITUTIONS



Choosing to come to university is a big decision. There's a lot to consider – the course, the location, the fees and how they can be paid.

The University of Law is a private institution and as such we differ slightly from other universities.

Our courses are cost-effective compared to many other university degrees, regardless of which course you study.

Course	Duration	Fee per year*
LLB Law Full-time	3 year	£6,165
LLB Law with Business	3 year	£6,165
LLB Law Accelerated	2 year	£9,000
LLB Law Part-time	4 year	£4,625
i-LLB	4 year	£4,625

Tuition fees may increase for each new academic year and for new course intakes, dependent on government policy and to take into account inflation and other costs. Therefore you may be charged different fees for subsequent years of your course.

*Fees for 2018 are yet to be confirmed and the above fees are an indication. Please see our website for updates.

FIND OUT MORE
law.ac.uk/finance

WHAT FINANCIAL HELP IS AVAILABLE TO ME?

FEES

You may take out a Tuition Fee Loan from the Student Loans Company (SLC) to help pay for the costs of your course. As The University of Law is a privately funded institution, UK and EU nationals can apply for a loan towards tuition fees up to a maximum of £6,165 per academic year for a full-time course or £4,625 per academic year for a part-time course. If you opt to study the two year Accelerated course the fees for UK and EU students are £9,000 per year. In this instance it is your responsibility to pay the remaining balance of the £2,835 to the University.

The loan is not means tested which means all students will be entitled to this support, unless you already have a degree qualification.

HOW DO I PAY MY FEES?

You can pay your annual fee in a lump sum just before you start studying with us in September, or you can pay in instalments. These instalments are equal in cost and are paid at the start of each term. If you decide to take out a Tuition Fee Loan, The University of Law will be able to collect the value of the fee loan directly from the Student Loans Company, provided that you confirm your individual student support number with the SLC.

MAINTENANCE SUPPORT

Also known as living cost support, if you're on a full-time course you're able to apply for maintenance support to help you with your living costs – i.e. accommodation, food and travel.

The amount you receive is affected by your household income and circumstances, and where you reside within the UK prior to starting your University of Law course. Unfortunately, EU and part-time students are not eligible for living cost support.

The Maintenance Loan is not required to be repaid until you have left the course and are earning an income.

To see the full amounts that could be available to you, use a student calculator. You will then be able to work out how much you are entitled to and what the repayments may be. Visit: gov.uk/student-finance

Please note, there is a different process if you're a student from Northern Ireland, Scotland or Wales or are an international student. You can find out more on the relevant websites.

Northern Ireland: studentfinanceneni.co.uk

Scotland: saas.gov.uk

Wales: studentfinancewales.co.uk

For international students visit:
britishcouncil.org
or our website:
law.ac.uk/undergraduate/funding-options

REPAYING MY LOAN

The main things you need to know about repayments are:

- You don't start repaying your student loan until you're in work and earning over £21,000 a year
- Your Tuition Fee Loan and Maintenance Loan are added together so you repay both at the same time
- Repayments are automatically deducted through the tax system
- Outstanding payments are written off after 30 years
- Repayments are affordable and easy to manage – you only repay 9% of your income over £21,000

SO HOW DOES IT WORK?

Repayment is based on your ability to pay rather than how much you owe. So the more you earn, the more will be deducted from your pay packet and therefore the more quickly you will pay off your loan. If at any point you stop earning – such as if you decide to go travelling – or if your earnings drop below £21,000, your repayments will stop.

WHAT MIGHT I PAY BACK PER MONTH?

This depends on your earnings, but to give an example: a graduate earning £25,000 will pay 9% of £4,000, the sum they earn above £21,000. So this works out at £30 a month or £6.92 a week.

IS THERE ANY INTEREST?

The Student Loans Company will charge interest on your loan but it is lower than an ordinary loan. Whilst you're studying, interest is charged at the rate of inflation + 3%. In the April after your course finishes, the rate of interest will depend on your earnings. This will be a maximum of RPI + 3%. If you'd like more information about loans, grants and repayments, and about other support available, visit: gov.uk/student-finance

SCHOLARSHIPS

The University of Law has one of the most comprehensive scholarship schemes in legal education, whether you are a UK, EU or International student. For 2017 we are offering over 100 awards and a £600,000 fund across our undergraduate and postgraduate courses.

Details of our scholarship programme for 2018 will be on our website. Visit:
law.ac.uk/undergraduate/scholarships

INTERNATIONAL STUDENTS

International students pay slightly higher fees. The two year course costs £11,500 per year and the three year course is £9,500 per year. If you're an international student, you won't be eligible for the UK government funding scheme. However, your local British Council office can provide you with details of scholarships and other sources of funding that you can apply for. You can find out more at britishcouncil.org or visit our website:
law.ac.uk/undergraduate/funding-options

If you require a Visa to study in the UK you'll need to pay 25% of the full course fee prior to the start of the course in order to satisfy the Visa requirements. It's a good idea to pay this by August before you start studying in order for your Visa to be processed in time.

Contact us:
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